

# inTEST Corporation

## inTEST Announces Expansion of Ambrell Corporation to New Rochester, NY Location

May 22, 2018

- *Induction Heating Manufacturer Has Moved Operations to Larger Facility in the City of Rochester;*
- *Facility Designed to Meet Expanding Demands of Ambrell's Growing Business*

MOUNT LAUREL, N.J., May 22, 2018 (GLOBE NEWSWIRE) -- inTEST Corporation (NYSE American:INTT), an independent designer, manufacturer and marketer of thermal management products and semiconductor automatic test equipment (ATE) interface solutions, recently announced that its thermal segment subsidiary, Ambrell Corporation, has opened a new manufacturing facility located in Rochester, New York. Construction was completed in April, and all equipment, production assets, and employees have been transferred from the previous manufacturing facility located in Scottsville, New York to the new 80,000 square foot facility.

"This is an exciting time for Ambrell and marks a huge milestone for the company, its employees and customers who will all benefit from the opportunities this expansion presents," said Tony Mazzullo, President of Ambrell. "This new facility adds floor space to our Applications Laboratory to provide our customers with access to all of Ambrell's products when they visit *The Lab at Ambrell*. The addition of floor space and equipment will also enable us to manufacture more products to meet the growing demands of our customers. In addition, our highly efficient manufacturing floor will enable us to maximize throughput while continuing to manufacture solutions that are innovative, of very high quality, and reliable."

"Ambrell's expansion plan received considerable support from the state of New York," commented James Pelrin, inTEST President and CEO. "The new facility is designed to meet the demands of Ambrell's growing business, increasing current capabilities for both product design and manufacturing. To accommodate this rapid company growth, we are expanding from approximately 40,000 square feet at the previous facility to 80,000 square feet at the new location."

inTEST expects tenant improvements for the new Ambrell facility to total \$2.1 million before applying the financial support offered from city, state and local utility in the form of grants that total \$1,090,000. These grants, some of which are based on employment plans, will help offset the costs of the tenant improvements.

A groundbreaking ceremony will be held June 8, 2018. Some of the dignitaries who will be participating in the event include:

- Lovely Warren, Mayor, City of Rochester
- Joseph Robach, New York State Senator
- Robert Duffy, President & CEO, Greater Rochester Chamber of Commerce
- Adam Bello, County Clerk, Monroe County, New York
- Vincent Esposito, Regional Director, Empire State Development

### About inTEST Corporation

inTEST Corporation designs and manufactures engineered solutions for ATE and other electronic test, as well as industrial process applications. Our products are used by semiconductor manufacturers to perform development, qualifying and final testing of integrated circuits (ICs) and wafers, and for other electronic test across a range of industries including the automotive, defense/aerospace, energy, industrial and telecommunications markets. We offer induction heating products for joining and forming metals in a variety of industrial markets, including automotive, aerospace, machinery, wire & fasteners, medical, semiconductor, food & beverage, and packaging. Specific products include temperature management systems, induction heating products, manipulator and docking hardware products, and customized interface solutions. We have established strong relationships with our customers globally, which we support through a network of local offices. For more information visit [www.intest.com](http://www.intest.com).

### Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements do not convey historical information, but relate to predicted or potential future events and financial results that are based upon management's current expectations. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, as well as other risk factors set forth from time to time in our SEC filings, including, but not limited to, our periodic reports on Form 10-K and Form 10-Q. inTEST undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.

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