IFORM 5 I

|Common Stock

[ ] Check this box if

to Section 16.

## U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL -----|OMB Number 3235-0362|

|Expires: September 30, 1998|

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

no longer subject Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

| Estimated average burden | | hours per response....0.5 |

] Form 3 Holdings Reported ] Form 4 Holdings Reported

|1. Name & Address of Reporting Person |2.Issuer Name & Ticker or Trading Symbol |6. Relationship of Reporting Person to Issuer| (Check all Applicable) Regan Sr. Hugh inTEST Corporation (INTT) Director 10% Owner (Last) (First) (MI) |3.IRS or Soc. Sec. No.|4. Statement for | X Officer Other |

| of Reporting Person | Month/Year | --- (Give title below) --- (Specify below) | c/o inTEST Corporation | (Voluntary) | December 31, 1998 | 2 Pin Oak Lane Secretary (Street) |5. If Amendment, |7. Individual or Joint/Group Filing Date of (Check Applicable Line) Original X Form filed by One Reporting Person (Month/Year) Form filed by More than One Reporting Cherry Hill NJ 08003 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |1.Title of Security |2.Transaction |3.Transaction|4.Securities Acquired (A) |5.Amount of |6.Ownership |7. Nature of Indirect | or Disposed of (D) | Securities | Form: | Beneficial | (Inst. 3, 4 and 5) | Beneficially | Direct (D) | Ownership | Owned at End | or In | (Instr. 4) | | (A) | | of Issuer's | direct(I) | | Amount | (D) | Price | Fiscal Year | (Instr. 4) | (Instr. 3) | Date (M/D/Y)| Code (Instr. 8) | (Inst. 3, 4 and 5) -----| Owned at End | or In-Code 1 1 |Common Stock 12/4/98 G | 1,500 | D | |Common Stock 12/4/98 G 1,500 |Common Stock | 12/4/98 1,500 |Common Stock G | D |

| 1,500 | D |

44,440 D

| 12/4/98

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Common Stock	12/4/98	   G	1,500	D	 		   		
Common Stock	12/4/98	   G	1,500	D	 				
1	12/4/98	   G	1,500	D					ì
Common Stock	12/4/98	   G 	1,500	   D	 	44,439	I(1)	By Spouse	1

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction  $4\,(b)\,(v)\,.$ 

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of  2.Conver-  3.Trans-    Derivative  sion or   action				8.Price of  9.Number of Derivative   Derivative	
Security   Exercise   Date	Code   Securitie	s  Expiration	Securities	Security   Securities	Form of  direct
(Instr. 3)   Price of   (M/D/Y)	(Inst.8)  Acquired	Date(M/D/Y)  (	Instr. 3 and 4)	(Instr. 5)   Beneficially	Deriva-   Benefi-
Derivative	(A) or Dis	-		Owned at	tive   cial
	posed of(D	) Date		End of	Security  Owner-
		- Exer- Expir-	Amount or	Year	Direct   ship
		cisa- ation	Number of	(Instr. 4)	(D) or  (Instr 4)
	Code   (A)   (D)	ble   Date  Ti	tle  Shares	I	(Instr.4)
		-			
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## Explanation of Responses:

(1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed to be an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/Hugh T. Regan, Sr.	2/11/99
**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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