

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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|--|--|---|
| 1. Name and Address of Reporting Person * <u>BORTNEM JEROME R</u> (Last) (First) (Middle) <u>C/O INTEST CORP</u> <u>7 ESTERBROOK LANE</u> (Street) <u>CHERRY HILL NJ 08003</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>INTEST CORP [INTT]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP - Sales and Marketing</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>10/06/2004</u> | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/06/2004 | | M | | 3,700 | A | \$6 | 17,236 | D | |
| Common Stock | 10/06/2004 | | M | | 20,000 | A | \$4.25 | 37,236 | D | |
| Common Stock | 10/06/2004 | | M | | 22,300 | A | \$3.04 | 59,536 | D | |
| Common Stock | 10/06/2004 | | S | | 41,000 ⁽¹⁾ | D | \$9 | 18,536 | D | |
| Common Stock | 10/06/2004 | | S | | 2,200 ⁽¹⁾ | D | \$9.01 | 16,336 | D | |
| Common Stock | 10/06/2004 | | S | | 100 ⁽¹⁾ | D | \$9.03 | 16,236 | D | |
| Common Stock | 10/06/2004 | | S | | 1,100 ⁽¹⁾ | D | \$9.05 | 15,136 | D | |
| Common Stock | 10/06/2004 | | S | | 100 ⁽¹⁾ | D | \$9.06 | 15,036 | D | |
| Common Stock | 10/06/2004 | | S | | 1,500 ⁽¹⁾ | D | \$9.08 | 13,536 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Option (Right to Buy) | \$6 | 10/06/2004 | | M | | | 3,700 | (2) | 06/17/2007 | Common Stock | 3,700 | \$0 | 0 | D | |
| Employee Stock Option (Right to Buy) | \$4.25 | 10/06/2004 | | M | | | 20,000 | (3) | 08/12/2008 | Common Stock | 20,000 | \$0 | 0 | D | |
| Employee Stock Option (Right to Buy) | \$3.04 | 10/06/2004 | | M | | | 22,300 | (4) | 02/23/2013 | Common Stock | 22,300 | \$0 | 17,700 | D | |

Explanation of Responses:

- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 18, 2004.
- The option vested in annual increments of 20% beginning June 17, 1998. The option became fully exercisable effective June 17, 2002.
- The option vested in annual increments of 20% beginning August 13, 1999. The option became fully exercisable effective August 13, 2003.
- The option was 50% vested upon grant, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Jerome R. Bortnem

10/08/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.