

inTEST Corporation Files Registration Statement For Initial Public Offering Of 2,275,000 Shares Of Common Stock

CHERRY HILL, NEW JERSEY - May 5, 1997 - inTEST Corporation, Cherry Hill, New Jersey today announced that it has filed a Registration Statement with the Securities and Exchange Commission for an initial public offering of 2,275,000 shares of its Common Stock. Of the 2,275,000 shares offered, 1,820,000 are being sold by inTEST and 455,000 are being sold by certain stockholders of the Company (the "Selling Stockholders"). In addition, up to 341,250 shares may be sold by the Selling Stockholders if and to the extent the underwriters exercise the over-allotment option granted to them. The shares will be offered through an underwriting group led by Janney Montgomery Scott Inc. and Needham & Company, Inc.

inTEST designs, manufactures and markets docking hardware and test head manipulators which are used with automatic test equipment ("ATE") by semiconductor manufacturers during the testing of wafers and packaged devices. In addition, inTEST designs and markets related ATE interface products including high performance test sockets, interface boards and probing assemblies.

When available, a copy of the Prospectus describing the offering may be obtained from Janney Montgomery Scott Inc., 1801 Market Street, Philadelphia, PA 19103 or Needham & Company, Inc., 445 Park Avenue, New York, NY 10022.

A Registration Statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the Registration Statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any State in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such State.