

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16.
 Form 3 Holdings Reported
 Form 4 Holdings Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

1. Name & Address of Reporting Person			2. Issuer Name & Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all Applicable)	
Regan Sr.	Hugh	T.	inTEST Corporation (INTT)		Director	10% Owner
(Last)	(First)	(MI)			<input checked="" type="checkbox"/> Officer	Other
c/o inTEST Corporation 2 Pin Oak Lane			3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		--- (Give title below) --- (Specify below)	
(Street)						
Cherry Hill NJ 08003			4. Statement for Month/Year December 31, 1997			
(City)	(State)	(Zip)				
			5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					--- Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (M/D/Y)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Inst. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	Amount	(A) (D)	Price			
Common Stock	10/9/97	G(1)	51,939	D		51,940	D	
Common Stock	10/9/97	G(1)	51,939	A		51,939	I(2)	By Spouse

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (M/D/Y)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (M/D/Y)	7. Title & Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	(A) (D)	Exercisable Date	Title				

Explanation of Responses:

- (1) Gift to family member who shares reporting person's household.
- (2) The reporting person disclaims beneficial ownership of these securities, and

this report shall not be deemed to be an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/Hugh T. Regan, Sr.

2/10/98

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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